DIOCESE of WINCHESTER

WDBF Budget 2027 to 2029 v4

Executive Summary

The budget for the three-year period 2027 to 2029 shows Income, Expenditure and Fund Transfers for the General (Unrestricted) Fund. Realised Gains and Losses (sale of assets) and Unrealised Gains and Losses (revaluation of houses and investments) are excluded.

As part of our application to the SMMIB, we have requested £583k a year for 3 years of Time Limited Funding. At the time of writing, we are awaiting confirmation of whether our application has been successful - the amount has therefore not been included in the budget figures so far. If successful, the bottom line for 2027, 2028 and 2029 will therefore improve by £583k in each year

The headline summary for the three-year period is set out below (*note: income figure below includes CMF at expected collection rate of 94.8% of the requested amount for each year*):

	2027 £'000	2028 £'000	2029 £'000
Income	11,850	12,234	12,600
Expenditure	(14,439)	(15,065)	(14,932)
Operating Surplus/(Deficit)	(2,588)	(2,831)	(2,332)
Transfers from Funds	2,204	2,178	2,129
Total Surplus/(Deficit)	**(384)**	**(652)**	**(203)**

Assumptions - Income

CMF	2027 £9.547m (2026 gross request £9,093,076 plus 5%) 2028 £10.025m (2027 request plus 5%) 2029 £10.526m (2028 request plus 5%)	The budget Master Sheet shows CMF at **100% of Request**, before Special Considerations or under-collection.
Rental Income	2027 £859k (Jan to Sep 2026 Actual plus 3%; Oct to Dec 2027 based on 2026 budget plus 3%) 2028 £885k (2027 budget plus 3%) 2029 £911k (2028 budget plus 3%)	

Glebe Income	2027 £87k (Jan to Sep 2026 Actual plus 3%; Oct to Dec 2027 based on 2026 budget plus 3%) 2028 £89k (2027 budget plus 3%) 2029 £92k (2028 budget plus 3%)	
Investment Income - CCLA	2027 £250k (Jan to Sep 2026 Actual plus 3%; Oct to Dec 2027 based on 2026 budget plus 3%) 2028 £257k (2027 budget plus 3%) 2029 £265k (2028 budget plus 3%)	3% annual increase may be slightly prudent – Q1 to Q3 2026 v's Q1 to Q3 2025 shows 5.7% increase
Investment Income – Deposit Interest	2027 £163k (Jan to Sep 2026 Actual plus 1%; Oct to Dec 2027 based on 2026 budget plus 1%) 2028 £165k (2027 budget plus 1%) 2029 £167k (2028 budget plus 1%)	2026 YTD interest benefitting from higher-than-expected interest rates (currently 4% for CCLA deposits)
Grant Income 2027	Benefact £70,000 – based on 2026 receipt £70,656 Post of First Responsibility (POFR) £8.4k (final year) Property Grants £5,940 – based on 2026 application Time Limited Financial Support £421,832 per National Church Building for Mission £33,189 – based on 79% of costs relating to post-holder	
Grant Income 2028	Benefact £60,000 – based on 2026 amount £70,656 Property Grants £5,000 – based on 2026 application Time Limited Financial Support £342,239 per National Church Building for Mission £34,202 – based on 79% of costs relating to post-holder	

Grant Income 2029	Benefact £50,000 – based on 2026 amount £70,656 Property Grants £5,000 – based on 2026 application Time Limited Financial Support £262,646 per National Church Building for Mission £17,623 – based on 79% of costs relating to post-holder (contract to 30 Jun 2029)	
Donations, Recharges & Other Income	2027 £431k (includes LSM income, SDF recharges, Registrar Income, Staff Recharges, Solar Panel Income) 2028 £400k (includes LSM income, SDF recharges (reducing 2028), Registrar Income, Staff Recharges, Solar Panel Income) 2028 £335k (includes LSM income, SDF recharges (reducing 2029), Registrar Income, Staff Recharges, Solar Panel Income)	

Assumptions - Expenditure

Clergy Remuneration 2027	Cost £6.8m Stipend & Allowance increase 3% Costs based on 2 x Archdeacons, 26 x Curates, 112 x Incumbents Pension based on 3% rise in NMS to £34,351 from Apr 2027 at 21%	
Clergy Remuneration 2028	Cost £7.0m Stipend & Allowance increase 3% Costs based on 2 x Archdeacons, 24 x Curates, 114 x Incumbents Pension based on 3% rise in NMS to £35,382 from Apr 2028 at 21%	
Clergy Remuneration 2029	Cost £7,229,542 Stipend & Allowance increase 3% Costs based on 2 x Archdeacons, 22 x Curates, 116 x Incumbents	

	Pension based on 3% rise in NMS to £36,443 from Apr 2029 at 21%	
WDBF Staff Costs	Based on current headcount (incl. known vacancies) and 3% salary increase in 2027, 2028 & 2029.	
Housing Costs 2027	Cost £3.268m (based on revised forecast 2026 £3,505,132).	
Housing Costs 2028	Cost £3.386m (based on budget 2027 increasing by 4% on areas managed by Savills).	
Housing Costs 2029	Cost £3.117m (based on budget 2028 increasing by 4% on areas managed by Savills, less £100k on Investment Repairs, and less £300k on Interim Repairs, post QI works	
Education Costs	2027 contribution to DBE based on agreed DBE budget. Assumed 3% increase in contribution for 2028 & 2029. Projected cost of insurance & council tax increase significantly 2027 to 2029 due to unoccupied buildings.	Currently taking legal advice on 2 unoccupied school buildings – if these are disposed of cost savings expected.
Dio Sec, Chancellor, Registrar & Legal	Cost for 2028 includes £65k for clergy conference in Jan 2028.	
IT costs	Costs now simplified into single monthly charge from ITIQ (IT Support). Budgets based on Jul 2026 billing: 2027 £121k 2028 £125k 2029 £129k Xledger licence fee moves from IT to Finance costs from 2027. 5% increase from Sep annually. 2027 £17k 2028 £18k 2029 £19k	
Office Insurance (excl. Houses)	Assumed 5% annual increase from 01 Mar annually 2027 £33k 2028 £36k 2029 £38k	

Registrar Fees	2027 fee set at £172,555 (incl. VAT) is 12% increase on 2026. 2028 & 2029 assumed 10% annual increase. Portion we recover from National Church is 43.6% for Diocesan Bishop (shown as income).	
Chancellor Fees	Assumed 10% annual increase over current charges.	
Operations – GDPR	From 2027, the proposal is to outsource our GDPR and Data Protection function. We will shortly be undertaking a data audit after which we will have a better idea of scale. Assumed costs for budget: 2027 £21k 2028 £22k 2029 £23k	
Ministry Training Fund (National Church)	Per National Church: 2027 £425k (less pooling £122k) 2028 £441k 2029 £458k	Pooling adjustment of £121,546 (credit) may change as some of National Church initiatives have taken longer to set-up (or been amended).

22 Oct 2026